

# UTILITY DISTRICT Income Statement

	10 Months Oct/11	Annual Budget	Unused	% Used
<b>Income</b>				
Permit Fees	\$1,600.00	\$1,000.00	(\$600.00)	160.0%
Rent From Pumpers	3,900.00	6,000.00	2,100.00	65.0%
Spreading Fees	18,099.60	25,700.00	7,600.40	70.4%
Interest Income	87.41	200.00	112.59	43.7%
<b>TOTAL Income</b>	<b>23,687.01</b>	<b>32,900.00</b>	<b>9,212.99</b>	<b>72.0%</b>
<b>NET REVENUE</b>	<b>23,687.01</b>	<b>32,900.00</b>	<b>9,212.99</b>	<b>72.0%</b>
<b>Expenses</b>				
Utility District Wages	1,032.20	8,258.00	7,225.80	12.5%
UD Fringes	78.96	632.00	553.04	12.5%
Retirement Funds	57.35	710.00	652.65	8.1%
Land Lease Payments	0.00	10,100.00	10,100.00	0.0%
Lime/PH Test Strips Purchased	0.00	3,000.00	3,000.00	0.0%
Ballfld San.Sys.Maint/Repair	891.93	2,000.00	1,108.07	44.6%
Phone/Internet	419.68	450.00	30.32	93.3%
Insurance	233.42	300.00	66.58	77.8%
Office Supplies & Equipment	254.70	200.00	(54.70)	127.3%
Postage	220.00	600.00	380.00	36.7%
Bank Charges	22.18	50.00	27.82	44.4%
Ballfield Electricity	2,653.90	2,700.00	46.10	98.3%
Training/Travel	0.00	750.00	750.00	0.0%
Licenses & Permits	0.00	145.00	145.00	0.0%
Computers & Programs	948.00	1,000.00	52.00	94.8%
Engineering Study	0.00	6,000.00	6,000.00	0.0%
<b>TOTAL Expenses</b>	<b>6,812.32</b>	<b>36,895.00</b>	<b>30,082.68</b>	<b>18.5%</b>
<b>OPERATING PROFIT</b>	<b>16,874.69</b>	<b>(3,995.00)</b>	<b>(20,869.69)</b>	<b>-422.4%</b>
<b>PROFIT BEFORE TAXES</b>	<b>16,874.69</b>	<b>(3,995.00)</b>	<b>(20,869.69)</b>	<b>-422.4%</b>
<b>NET PROFIT</b>	<b>\$16,874.69</b>	<b>(\$3,995.00)</b>	<b>(\$20,869.69)</b>	<b>-422.4%</b>