

UTILITY DISTRICT

Income Statement

Year-to-Date Variance, February 2014 - current month

	2 Months Ended February 28, 2014	2 Months Ended February 28, 2014 Budget	Variance Fav/<Unf>	% Var
Income				
Permit Fees	0.00	1,000.00	(1,000.00)	-100.0 %
Rent From Pumpers	0.00	6,000.00	(6,000.00)	-100.0 %
Spreading Fees	1,083.20	26,000.00	(24,916.80)	-95.8 %
Interest Income	3.06	200.00	(196.94)	-98.5 %
TOTAL Income	1,086.26	33,200.00	(32,113.74)	-96.7 %
NET REVENUE	1,086.26	33,200.00	(32,113.74)	-96.7 %
GROSS PROFIT	1,086.26	33,200.00	(32,113.74)	-96.7 %
Expenses				
Utility District Wages	0.00	8,301.00	8,301.00	100.0 %
UD Fringes	0.00	1,300.00	1,300.00	100.0 %
Retirement Funds	0.00	731.00	731.00	100.0 %
Land Lease Payments	0.00	10,815.00	10,815.00	100.0 %
Lime/PH Test Strips Purchased	0.00	3,090.00	3,090.00	100.0 %
Ballfld San.Sys.Maint/Repair	0.00	3,090.00	3,090.00	100.0 %
Phone/Internet	0.00	464.00	464.00	100.0 %
Insurance	0.00	309.00	309.00	100.0 %
Office Supplies & Equipment	0.00	200.00	200.00	100.0 %
Postage	0.00	600.00	600.00	100.0 %
Bank Charges	10.00	50.00	40.00	80.0 %
Ballfield Electricity	0.00	3,811.00	3,811.00	100.0 %
Training/Travel	0.00	772.00	772.00	100.0 %
Licenses & Permits	0.00	145.00	145.00	100.0 %
Computers & Programs	0.00	1,030.00	1,030.00	100.0 %
Engineering Study	0.00	6,000.00	6,000.00	100.0 %
TOTAL Expenses	10.00	40,708.00	40,698.00	100.0 %
OPERATING PROFIT	1,076.26	(7,508.00)	8,584.26	114.3 %
PROFIT BEFORE TAXES	1,076.26	(7,508.00)	8,584.26	114.3 %

	<i>2 Months Ended February 28, 2014</i>	<i>2 Months Ended February 28, 2014 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
NET PROFIT	1,076.26	(7,508.00)	8,584.26	114.3 %