

NOTICE OF PUBLIC HEARING FOR THE TOWN OF WASHINGTON

Notice is hereby given that on Tuesday, November 17, 2015 at 6:30 p.m. at the Washington Island Community Center a PUBLIC HEARING on the 2016 PROPOSED BUDGET will be held. The following is a summary of the proposed 2016 budget.

| REVENUES                        | 2015 Adopted Budget | 2015 Amended Budget | 2015 Year End Budget | 2016 Proposed Budget | % change   |
|---------------------------------|---------------------|---------------------|----------------------|----------------------|------------|
| General Property Taxes          | \$ 1,022,990        | \$ 1,022,990        | \$ 1,022,990         | \$ 1,027,746         | 0%         |
| Other Taxes                     | \$ 15,000           | \$ 15,000           | \$ 15,089            | \$ 15,000            | 0%         |
| Revenue Intergovernmental       | \$ 277,545          | \$ 276,479          | \$ 284,358           | \$ 287,165           | 3%         |
| Other Grants                    |                     |                     |                      |                      | 0%         |
| Licenses and Permits            | \$ 4,360            | \$ 4,360            | \$ 5,227             | \$ 4,960             | 14%        |
| Fines, Forfeits & Penalties     | \$ 200              | \$ 200              | \$ 200               | \$ 200               | 0%         |
| Public Payments for Services    | \$ 75,840           | \$ 75,840           | \$ 32,514            | \$ 65,700            | -13%       |
| Culture, Recreation & Education | \$ 294,170          | \$ 294,170          | \$ 305,131           | \$ 300,468           | 2%         |
| Miscellaneous/including loan    | \$ 133,692          | \$ 135,392          | \$ 136,751           | \$ 134,320           | 0%         |
| Fund Balance Applied            | \$ 121,424          | \$ 310,159          | \$ 372,313           |                      | 0%         |
| <b>Revenues Total</b>           | <b>\$ 1,945,221</b> | <b>\$ 2,134,590</b> | <b>\$ 2,174,573</b>  | <b>\$ 1,835,559</b>  | <b>-6%</b> |

| EXPENDITURES                    | 2015 Adopted Budget | 2015 Amended Budget | 2015 Year End Budget | 2016 Proposed Budget | % change   |
|---------------------------------|---------------------|---------------------|----------------------|----------------------|------------|
| General Government              | \$ 237,429          | \$ 237,429          | \$ 240,746           | \$ 224,250           | -6%        |
| Public Safety                   | \$ 319,358          | \$ 310,484          | \$ 310,750           | \$ 280,720           | -12%       |
| Public Works                    | \$ 679,086          | \$ 676,086          | \$ 695,040           | \$ 688,900           | 1%         |
| Health & Human Services         | \$ 135,700          | \$ 135,700          | \$ 135,700           | \$ 135,700           | 0%         |
| Culture, Recreation & Education | \$ 498,362          | \$ 477,009          | \$ 497,190           | \$ 483,218           | -3%        |
| Capital Outlay/PD               | \$ -                | \$ 3,823            | \$ 3,823             | \$ -                 |            |
| Capital Outlay - General        | \$ -                | \$ 218,773          | \$ 218,773           |                      |            |
| Debt                            | \$ 75,286           | \$ 75,286           | \$ 76,967            | \$ 75,287            | 0%         |
| <b>Expenditure Total</b>        | <b>\$ 1,945,221</b> | <b>\$ 2,134,590</b> | <b>\$ 2,178,989</b>  | <b>\$ 1,888,075</b>  | <b>-3%</b> |

| Funds                              | Estimated Fund Balance 1 January 2016 | Projected Revenues | Projected Expenditures | Estimated Fund Balance 31, Dec 2016 | Property Tax Contribution to be APPLIED to 2016 Budget |
|------------------------------------|---------------------------------------|--------------------|------------------------|-------------------------------------|--|
| General Fund (Town)                | \$ 369,364                            | \$ 1,835,559       | \$ 1,888,075           | \$ 316,848                          | \$ 1,027,746   |
| Debt Service (Town)                |                                       |                    |                        |                                     |  |
| Enterprise Fund (Utility District) | \$ -                                  | \$ 33,015          | \$ 40,708              | \$ -                                | \$ -   |

**OUTSTANDING TOTAL DEBT**  
as of 1/1/2016  
**\$391,506**

Road Improvement Loan \$391,506

**Notice of Special Meeting**

Notice is hereby given that on Tuesday, November 17, 2015, immediately following the completion of the public hearing on the proposed budget a Special Town Meeting of the electors will be held. A Special Town Board meeting will follow.

Valerie Carpenter, Clerk/Treasurer

Town of Washington

Dated October 30, 2015