



**GOVERNMENT BANKING
Customer Support Unit**

October 14, 2016

Town of Washington
P.O. Box 220
Washington Island, WI 54246

Attn: Valerie Carpenter

Dear Valerie,

Enclosed for your review is the collateral pledging report as of September 30, 2016. This is a list of the securities pledged by FirstMerit Bank NA to secure public deposits in accordance with the Wisconsin Uniform Commercial Code and Chapter 34, Wisconsin Statutes. FirstMerit NA utilizes the Federal Reserve Bank, Northern Trust, and Bank of America as custodians for the safekeeping of our pledged securities.

¹ Town of Washington Funds on Deposit	\$	1,436,844.09
Less FDIC Coverage	\$	<u>250,000.00</u>
Total Deposits Collateralized	\$	1,186,844.09
Total WI Public Funds Collateralized	\$	103,463,703.83
Town of Washington as Percentage of Total WI Public Funds Collateralized		1.15%
² Market Value of Pledged Securities	\$	110,574,031.72
Pledged Collateral Position		107%

FirstMerit Bank NA pledges securities to protect our clients' Government Banking funds that exceed the FDIC and State Guarantee Fund insurance limits. Pledged securities are marked to market on a daily basis to insure collateral commitments are continually maintained.

Collateral pledging reports are published as of the end of each calendar quarter and are distributed by the 15th of the following month. If you require a report at a different frequency, please notify the Customer Support Unit.

Should you have any questions regarding the report, please do not hesitate to contact the Government Banking Customer Support Unit at the address indicated below or call us toll free at 800-631-6276 from 8 AM to 5 PM ET, Monday through Friday.

Sincerely,

Your Dedicated Staff of
Customer Support Specialists

¹The Total of Public Funds on Deposit includes the month end balances of all deposit accounts using the same Tax Identification Number (TIN).

²The total Market Value of Pledged Securities is the total amount of securities pledged to our Wisconsin Government Banking clients.

Description	Location	CUSIP #	Maturity	Market Value
FNR 2012-120 CG	NTC	3136A9P93	12/25/2031	8,988,040.68
FNR 2012-128 CD	NTC	3136A9UQ9	11/25/2032	15,714,868.63
FHR 4029 MC	NTC	3137APG46	04/15/2041	3,469,044.99
FHR 4046 HA	NTC	3137AQQD4	10/15/2041	8,686,958.23
FHR 4170 TB	NTC	3137AYZ87	02/15/2028	17,218,451.82
GNR 2015-179 CE 2.75% 12/20/2045	FRB-1030	38379TBP3	12/20/2045	44,164,842.20
FNR 2013-136 A 3% 5/25/2033	HAR	3136AHVC1	05/25/2033	12,331,825.17
Total Pledged				110,574,031.72

To: 1771887 Wisconsin Municipalities