

UTILITY DISTRICT

Income Statement

Year-to-Date Performance, October 2014 - current month

	<i>10 Months Ended October 31, 2014</i>	<i>Annual Budget</i>	<i>Unused</i>	<i>% Used</i>
Income				
Permit Fees	3,600.00	1,000.00	(2,600.00)	360.0 %
Rent From Pumpers	3,900.00	6,000.00	2,100.00	65.0 %
Spreading Fees	17,382.62	26,000.00	8,617.38	66.9 %
Interest Income	14.16	200.00	185.84	7.1 %
Finance Charges/Late Fee's	(135.00)	0.00	135.00	
TOTAL Income	<u>24,761.78</u>	<u>33,200.00</u>	<u>8,438.22</u>	74.6 %
NET REVENUE	<u>24,761.78</u>	<u>33,200.00</u>	<u>8,438.22</u>	74.6 %
GROSS PROFIT	<u>24,761.78</u>	<u>33,200.00</u>	<u>8,438.22</u>	74.6 %
Expenses				
Utility District Wages	4,306.17	8,301.00	3,994.83	51.9 %
UD Fringes	220.04	1,300.00	1,079.96	16.9 %
Retirement Funds	1,051.61	731.00	(320.61)	143.9 %
Land Lease Payments	0.00	10,815.00	10,815.00	
Lime/PH Test Strips Purchased	3,276.25	3,090.00	(186.25)	106.0 %
Ballfld San.Sys.Maint/Repair	1,814.18	3,090.00	1,275.82	58.7 %
Phone/Internet	307.93	464.00	156.07	66.4 %
Insurance	360.05	309.00	(51.05)	116.5 %
Office Supplies & Equipment	166.15	200.00	33.85	83.1 %
Postage	230.00	600.00	370.00	38.3 %
Bank Charges	10.00	50.00	40.00	20.0 %
Ballfield Electricity	2,477.20	3,811.00	1,333.80	65.0 %
Training/Travel	0.00	772.00	772.00	
Licenses & Permits	0.00	145.00	145.00	
Computers & Programs	948.00	1,030.00	82.00	92.0 %
Engineering Study	10,890.00	6,000.00	(4,890.00)	181.5 %
TOTAL Expenses	<u>26,057.58</u>	<u>40,708.00</u>	<u>14,650.42</u>	64.0 %
OPERATING PROFIT	<u>(1,295.80)</u>	<u>(7,508.00)</u>	<u>(6,212.20)</u>	17.3 %
PROFIT BEFORE TAXES	<u>(1,295.80)</u>	<u>(7,508.00)</u>	<u>(6,212.20)</u>	17.3 %