

UTILITY DISTRICT

Income Statement

Year-to-Date Variance, December 2013 - current month

	12 Months Ended December 31, 2013	12 Months Ended December 31, 2013 Budget	Variance Fav/<Unf>	% Var
Income				
Permit Fees	3,000.00	1,000.00	2,000.00	200.0 %
Rent From Pumpers	5,850.00	6,000.00	(150.00)	-2.5 %
Spreading Fees	22,200.22	25,700.00	(3,499.78)	-13.6 %
Interest Income	21.37	200.00	(178.63)	-89.3 %
TOTAL income	31,071.59	32,900.00	(1,828.41)	-5.6 %
NET REVENUE	31,071.59	32,900.00	(1,828.41)	-5.6 %
GROSS PROFIT	31,071.59	32,900.00	(1,828.41)	-5.6 %
Expenses				
Utility District Wages	5,788.31	8,925.00	3,136.69	35.1 %
UD Fringes	442.91	1,300.00	857.09	65.9 %
Retirement Funds	122.54	731.00	608.46	83.2 %
Land Lease Payments	0.00	10,100.00	10,100.00	100.0 %
Lime/PH Test Strips Purchased	0.00	3,000.00	3,000.00	100.0 %
Ballfld San.Sys.Maint/Repair	3,016.50	2,000.00	(1,016.50)	-50.8 %
Phone/Internet	482.23	450.00	(32.23)	-7.2 %
Insurance	298.96	300.00	1.04	0.3 %
Office Supplies & Equipment	525.95	200.00	(325.95)	-163.0 %
Postage	501.00	600.00	99.00	16.5 %
Bank Charges	0.00	50.00	50.00	100.0 %
Ballfield Electricity	0.00	2,700.00	2,700.00	100.0 %
Training/Travel	143.53	750.00	606.47	80.9 %
Licenses & Permits	0.00	145.00	145.00	100.0 %
Computers & Programs	948.00	1,000.00	52.00	5.2 %
Engineering Study	38,884.36	56,000.00	17,115.64	30.6 %
TOTAL Expenses	51,154.29	88,251.00	37,096.71	42.0 %
OPERATING PROFIT	(20,082.70)	(55,351.00)	35,268.30	63.7 %
PROFIT BEFORE TAXES	(20,082.70)	(55,351.00)	35,268.30	63.7 %

	<i>12 Months Ended December 31, 2013</i>	<i>12 Months Ended December 31, 2013 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
NET PROFIT	(20,082.70)	(55,351.00)	35,268.30	63.7 %