

UTILITY DISTRICT

Income Statement

8:29 am

	6 Months Jun/12	Annual Budget	Unused	% Used
Income				
Permit Fees	\$4,000.00	\$1,000.00	(\$3,000.00)	400.0%
Rent From Pumpers	1,625.00	6,000.00	4,375.00	27.1%
Spreading Fees	3,394.60	25,700.00	22,305.40	13.2%
Interest Income	33.97	200.00	166.03	17.0%
TOTAL Income	9,053.57	32,900.00	23,846.43	27.5%
NET REVENUE	9,053.57	32,900.00	23,846.43	27.5%
Expenses				
Utility District Wages	2,200.67	8,665.00	6,464.33	25.4%
UD Fringes	0.00	1,175.00	1,175.00	0.0%
Retirement Funds	120.94	710.00	589.06	17.0%
Payroll Taxes	156.80	0.00	(156.80)	
Land Lease Payments	0.00	10,100.00	10,100.00	0.0%
Lime/PH Test Strips Purchased	2,757.00	3,000.00	243.00	91.9%
Ballfld San.Sys.Maint/Repair	166.47	2,000.00	1,833.53	8.3%
Phone/Internet	0.00	450.00	450.00	0.0%
Insurance	232.39	300.00	67.61	77.5%
Office Supplies & Equipment	86.20	200.00	113.80	43.1%
Postage	0.00	600.00	600.00	0.0%
Bank Charges	0.00	50.00	50.00	0.0%
Ballfield Electricity	0.00	2,700.00	2,700.00	0.0%
Training/Travel	0.00	750.00	750.00	0.0%
Licenses & Permits	0.00	145.00	145.00	0.0%
Computers & Programs	948.00	1,000.00	52.00	94.8%
Engineering Study	0.00	6,000.00	6,000.00	0.0%
TOTAL Expenses	6,668.47	37,845.00	31,176.53	17.6%
OPERATING PROFIT	2,385.10	(4,945.00)	(7,330.10)	-48.2%
PROFIT BEFORE TAXES	2,385.10	(4,945.00)	(7,330.10)	-48.2%
NET PROFIT	\$2,385.10	(\$4,945.00)	(\$7,330.10)	-48.2%