

TOWN OF WASHINGTON

Statement of Assets, Liab. & Equity

June 2012

ASSETS

Current Assets:

Baylake Checking Account	\$23,773.63
Citizens Checking Account	59,276.79
Law Enf. Petty Cash	50.00
Citizen General Savings	1,914,521.94
Accounts Receivable	239.97
Inventory	3,000.02
Prepayments	(235.75)

TOTAL Current Assets \$2,000,626.60

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LIABILITIES

Current Liabilities:

Accounts Payable	\$1,835.16
Advanced Tax Collections	687,093.47
Sales Taxes Payable	651.74

TOTAL Current Liabilities \$689,580.37

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FUND EQUITY

DESIGNATED FUND BALANCE	323,041.12
UNDESIGNATED FUND BALANCE	653,832.80
Excess of Revenues over Expenditures	334,172.31

TOTAL FUND EQUITY 1,311,046.23

TOTAL LIABILITIES & FUND EQUITY \$2,000,626.60