



GOVERNMENT BANKING  
Client Services Unit

October 20, 2014

Town of Washington  
P.O. Box 220  
Washington Island, WI 54246

Attn: Valerie Carpenter

Dear Valerie,

Enclosed for your review is the collateral pledging report as of October 20, 2014. This is a list of the securities pledged by FirstMerit Bank NA to secure public deposits in accordance with the Wisconsin Uniform Commercial Code and Chapter 34, Wisconsin Statutes. FirstMerit NA utilizes the Federal Reserve Bank, Northern Trust, and Bank of America as custodians for the safekeeping of our pledged securities.

<sup>1</sup> Town of Washington Funds on Deposit	\$ 2,584,767.28
Less FDIC Coverage	\$ 250,000.00
Total Deposits Collateralized	<u>\$ 2,334,767.28</u>
 Total WI Public Funds Collateralized	 \$ 158,084,285.96
Town of Washington as Percentage of Total WI Public Funds Collateralized	 1.48%
<sup>2</sup> Market Value of Pledged Securities	\$ 202,284,413.12
Pledged Collateral Position	128%

FirstMerit Bank NA pledges securities to protect our clients' Government Banking funds that exceed the FDIC and State Guarantee Fund insurance limits. Pledged securities are marked to market on a daily basis to insure collateral commitments are continually maintained.

Collateral pledging reports are published as of the end of each calendar quarter and are distributed by the 15<sup>th</sup> of the following month. If you require a report at a different frequency, please notify the Customer Support Unit. Also, as part of our commitment to "going green", future collateral reports will be provided electronically via email. If you prefer to continue to receive your statements by mail, please let us know.

Should you have any questions regarding the report, please do not hesitate to contact the Government Banking Client Services Unit at the addresses indicated below or call us toll free at 800-631-6276 from 8 AM to 5 PM ET, Monday through Friday.

Sincerely,

Your Dedicated Staff of  
Customer Support Specialists

<sup>1</sup>The Total of Public Funds on Deposit includes the month end balances of all deposit accounts using the same Tax Identification Number (TIN).

<sup>2</sup>The total Market Value of Pledged Securities is the total amount of securities pledged to our Wisconsin Government Banking clients.

Description	Location	CUSIP #	Maturity	Market Value
FNR 2012-98 QG	Northern Trust	3136A8AS9	1/25/2032	14,624,122.44
FNR 2012-120 CG	Northern Trust	3136A9P93	12/25/2031	13,246,090.02
FNR 2012-128 CD	Northern Trust	3136A9UQ9	11/25/2032	20,045,590.00
FHR 4093 AD	Northern Trust	3137ASSM7	8/15/2027	15,343,018.47
FHR 4093 QA	Northern Trust	3137ASTA2	1/15/2038	15,796,631.92
FHR 4131 BC	Northern Trust	3137AVQB6	11/15/2027	18,770,786.91
FHR 4135 CA	Northern Trust	3137AWB61	11/15/2027	19,003,462.61
FHR 4143 HD	Northern Trust	3137AX7J6	12/15/2027	19,144,729.84
FHR 4150 EA	Northern Trust	3137AY2Y6	1/15/2028	19,594,794.67
FHR 4165 BE 1.50% Stripped PT CMO 2/15/28	Northern Trust	3137AYQS3	2/15/2028	23,373,564.58
FHLMC GOLD REMIC 4170 TB	Northern Trust	3137AYZ87	2/15/2028	23,341,621.66
11 Total Pledged	To: 1771887 Wisconsin Municipalities			202,284,413.12

9/30/14