

UTILITY DISTRICT

Balance Sheet

May 2012

ASSETS

Current Assets:

Citizens Bank

Accounts Receivable

Equipment per audit 2011

Accumulated Depreciation

\$80,214.69

4,083.79

2,760.00

(368.00)

TOTAL Current Assets

TOTAL ASSETS

\$86,690.48\$86,690.48

LIABILITIES

Current Liabilities:

Accrued Wages

\$150.86

TOTAL Current Liabilities

TOTAL LIABILITIES

\$150.86

150.86

CAPITAL

General Fund - Unrestricted

Year-to-Date Earnings

88,988.98

(2,449.36)

TOTAL CAPITAL

86,539.62

TOTAL LIABILITIES & CAPITAL

\$86,690.48