

12:02 pm

TOWN OF WASHINGTON

Statement of Assets, Liab. & Equity

May 2012

ASSETS

Current Assets:

Baylake Checking Account	\$18,776.10
Citizens Checking Account	61,125.07
Law Enf. Petty Cash	50.00
Citizen General Savings	1,364,155.79
Accounts Receivable	239.97
Inventory	3,000.02
Prepayments	(235.75)

TOTAL Current Assets	\$1,447,111.20
----------------------	----------------

TOTAL ASSETS	\$1,447,111.20
--------------	----------------

LIABILITIES

Current Liabilities:

Accounts Payable	\$29,459.19
Advanced Tax Collections	675,731.93
Sales Taxes Payable	341.45

TOTAL Current Liabilities	\$705,532.57
---------------------------	--------------

TOTAL LIABILITIES	705,532.57
-------------------	------------

FUND EQUITY

DESIGNATED FUND BALANCE	323,041.12
UNDESIGNATED FUND BALANCE	653,832.80
Excess of Revenues over Expenditures	(235,295.29)

TOTAL FUND EQUITY	741,578.63
-------------------	------------

TOTAL LIABILITIES & FUND EQUITY	\$1,447,111.20
---------------------------------	----------------