

UTILITY DISTRICT

Income Statement

Year-to-Date Performance, June 2016 - current month

| | <i>6 Months Ended June 30, 2016</i> | <i>Annual Budget</i> | <i>Unused</i> | <i>% Used</i> |
|-------------------------------|---|--------------------------|---------------|---------------|
| Income | | | | |
| Permit Fees | 400.00 | 1,000.00 | 600.00 | 40.0 % |
| Rent From Pumpers | 0.00 | 6,000.00 | 6,000.00 | |
| Spreading Fees | 5,815.20 | 26,000.00 | 20,184.80 | 22.4 % |
| Interest Income | 8.52 | 15.00 | 6.48 | 56.8 % |
| TOTAL Income | 6,223.72 | 33,015.00 | 26,791.28 | 18.9 % |
| | | | | |
| NET REVENUE | 6,223.72 | 33,015.00 | 26,791.28 | 18.9 % |
| | | | | |
| GROSS PROFIT | 6,223.72 | 33,015.00 | 26,791.28 | 18.9 % |
| | | | | |
| Expenses | | | | |
| Utility District Wages | 0.00 | 8,301.00 | 8,301.00 | |
| UD Fringes | 0.00 | 1,300.00 | 1,300.00 | |
| Retirement Funds | 0.00 | 731.00 | 731.00 | |
| Land Lease Payments | 0.00 | 10,815.00 | 10,815.00 | |
| Lime/PH Test Strips Purchased | 0.00 | 3,090.00 | 3,090.00 | |
| Ballfld San.Sys.Maint/Repair | 0.00 | 3,090.00 | 3,090.00 | |
| Phone/Internet | 0.00 | 464.00 | 464.00 | |
| Insurance | 0.00 | 301.00 | 301.00 | |
| Office Supplies & Equipment | 0.00 | 200.00 | 200.00 | |
| Postage | 0.00 | 600.00 | 600.00 | |
| Bank Charges | 0.00 | 50.00 | 50.00 | |
| Ballfield Electricity | 0.00 | 3,811.00 | 3,811.00 | |
| Traming/Travel | 0.00 | 772.00 | 772.00 | |
| Licenses & Permits | 0.00 | 145.00 | 145.00 | |
| Computers & Programs | 0.00 | 1,030.00 | 1,030.00 | |
| Engineering Study | 0.00 | 6,000.00 | 6,000.00 | |
| TOTAL Expenses | 0.00 | 40,700.00 | 40,700.00 | |
| | | | | |
| OPERATING PROFIT | 6,223.72 | (7,685.00) | (13,908.72) | -81.0 % |
| | | | | |
| PROFIT BEFORE TAXES | 6,223.72 | (7,685.00) | (13,908.72) | -81.0 % |

| | <i>6 Months Ended June 30, 2016</i> | <i>Annual Budget</i> | <i>Unused</i> | <i>% Used</i> |
|------------|---|--------------------------|---------------|---------------|
| NET PROFIT | 6,223.72 | (7,685.00) | (13,908.72) | -81.0 % |