

NOTICE OF PUBLIC HEARING FOR THE TOWN OF WASHINGTON

Notice is hereby given that on Monday, November 17, 2014 at 6:00 p.m. at the Washington Island Community Center a PUBLIC HEARING on the 2015 PROPOSED BUDGET will be held. The following is a summary of the proposed 2015 budget.

REVENUES	2014 Adopted Budget	2014 Amended Budget	2014 Year End Budget	2015 Proposed Budget	% change
General Property Taxes	\$ 1,140,130	\$ 1,140,130	\$ 1,140,130	\$ 1,140,130	0%
Other Taxes	\$ 15,000	\$ 15,000	\$ 15,061	\$ 15,000	0%
Revenue Intergovernmental	\$ 5,455,590	\$ 5,459,561	\$ 5,468,982	\$ 277,545	-95%
Other Grants					0%
Licenses and Permits	\$ 4,360	\$ 4,360	\$ 4,935	\$ 4,360	0%
Fines, Forfeits & Penalties	\$ 200	\$ 200	\$ 200	\$ 200	0%
Public Payments for Services	\$ 75,840	\$ 75,840	\$ 79,655	\$ 75,840	0%
Culture, Recreation & Education	\$ 284,000	\$ 284,000	\$ 287,904	\$ 294,170	4%
Miscellaneous/including loan	\$ 145,168	\$ 145,168	\$ 150,946	\$ 133,692	-8%
Fund Balance Applied	\$ 106,140		\$ -		0%
Revenues Total	\$ 7,226,428	\$ 7,124,259	\$ 7,147,813	\$ 1,940,937	-73%

EXPENDITURES	2014 Adopted Budget	2014 Amended Budget	2014 Year End Budget	2015 Proposed Budget	% change
General Government	\$ 235,629	\$ 235,629	\$ 241,992	\$ 237,429	1%
Public Safety	\$ 318,020	\$ 322,819	\$ 331,288	\$ 319,358	0%
Public Works	\$ 5,355,884	\$ 5,355,884	\$ 5,365,165	\$ 679,086	-87%
Health & Human Services	\$ 135,700	\$ 135,700	\$ 135,700	\$ 135,700	0%
Culture, Recreation & Education	\$ 489,268	\$ 489,268	\$ 503,145	\$ 498,362	2%
Capital Outlay/PD	\$ -		\$ -	\$ -	
Capital Outlay - General	\$ 500,000	\$ 500,000	\$ 500,000	\$ 80,000	
Debt	\$ 1,085,787	\$ 2,085,787	\$ 1,085,786	\$ 75,286	-93%
Expenditure Total	\$ 8,120,288	\$ 9,125,087	\$ 8,163,075	\$ 2,025,221	-75%

Funds	Estimated Fund Balance 1 January 2015	Projected Revenues	Projected Expenditures	Estimated Fund Balance 31, Dec 2015	Property Tax Contribution to be APPLIED to 2015 Budget
General Fund (Town)	\$ 369,364	\$ 1,940,937	\$ 2,025,221	\$ 285,080	\$ 1,140,130
Debt Service (Town)					
Enterprise Fund (Utility District)	\$ 70,000	\$ 33,015	\$ 40,708	\$ 62,307	\$ -

OUTSTANDING TOTAL DEBT
as of 1/1/2015
\$454,299

Road Improvement Loan \$454,299

Notice of Special Meeting

Notice is hereby given that on Monday, November 17, 2014, immediately following the completion of the public hearing on the proposed budget a Special Town Meeting of the electors will be held. A Special Town Board meeting will follow.

Valerie Carpenter, Clerk/Treasurer

Town of Washington

Dated October 31, 2014